

**BEFORE THE CITY COUNCIL FOR THE CITY OF  
LAFAYETTE, OREGON**

**A RESOLUTION APPROVING AND )  
AUTHORIZING THE OPENING OF ONE )  
OR MORE BANK ACCOUNTS FOR THE ) RESOLUTION NO. 2026-01  
LAFAYETTE URBAN RENEWAL AGENCY )  
AND DESIGNATING SIGNEES FOR THE )  
AGENCY CHECKING ACCOUNT )**

THE CITY COUNCIL OF THE CITY OF LAFAYETTE, OREGON sat for the transaction of City business on Thursday, January 8, 2026, at 6:30 p.m., in the Council Chambers at City Hall and considered and approved the following Resolution.

**WHEREAS**, the Lafayette City Council adopted Ordinance 639 on November 4, 2021, creating the Lafayette Urban Renewal Agency (hereinafter the “Agency”); and

**WHEREAS**, all rights, powers and duties of the Agency are vested in the City Council, acting on behalf of the Agency; and

**WHEREAS**, the Lafayette City Council deems it appropriate to open one or more bank accounts in the Agency’s name and to designate check signers on the bank accounts of the Agency; and

**WHEREAS**, it is customary for the bank to require two signatures, and it is customary that such signatures represent an elected official and a staff person; and

**WHEREAS**, the Lafayette City Council desires the check signers to be the same for all bank accounts.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council for the City of Lafayette, on behalf of the Lafayette Urban Renewal Agency, hereby:

1. Authorizes the use of a Local Government Investment Pool Account with the Oregon State Treasury as a depository and for the transfer of funds between bank accounts.
2. Authorizes the opening of a checking account for the Lafayette Urban Renewal Agency, to be utilized by City staff for Agency transactions only.
3. Designates that each check be signed by two different City officials comprising the following individuals:

Hilary Malcomson, Mayor, or Kayla Paulsen, Council President

and

Branden Dross, City Administrator, or Robert Beal, Code Enforcement Officer

This Resolution shall be effective upon passage by the Council.


**APPROVED** by the City Council of the City of Lafayette this 8th day of January 2026.

**VOTE:** Ayes: 6 Nays: 0 Abstentions: 0 Absent: 0 Vacancies: 0

**CERTIFIED:**

  
Hilary Malcomson, Mayor

**ATTESTED:**

  
Kennedee Richardson, City Recorder